

IMR

Industrial Material Recycling Ltd.

creating value from waste

Is your NHS Trust sitting on a silver mine? Case Study: Major Savings for Hospital Trust

The Issues

On-site medical records **take up valuable space.**

Off-site medical records can be **expensive to retrieve, even for disposal.**

Medical records must be stored **securely and safely.**

Many trusts have 10,000s of records in storage beyond their 'retain until' date.

Disposal can be expensive and how can you be sure they are securely destroyed?

A major NHS Trust paid monthly storage fees but when files had expired and had to be destroyed in-line with their retention policy; **additional extraction costs were incurred that had not been included in their budget.**



Files in storage

The finance director commented:

"We were between a rock and a hard place. There were no funds to pay for extraction, so the only option was to continue to pay the monthly rental fees until the next financial year."

The Solution

*"We needed to reduce our overall annual expenditure and **we found IMR** and saved over £18,000 a year in rental fees."*

IMR are cost reduction specialists with a track record of working with healthcare providers to leverage the value of their x-rays by reducing or removing storage costs.



Basement: Before



Basement: After

"There were no costs to us and in fact we gained an income from the process!"

Benefits

- ✓ Valuable on site storage space recovered and made available.
- ✓ Off site storage fees removed.
- ✓ Expired files efficiently and securely destroyed.
- ✓ No upfront funding required to pay extraction fees.
- ✓ Destroyed files recorded on database.

How is it funded?

- ✓ There are absolutely NO costs to the Trust.
- ✓ X Rays contain small amounts of silver which can be extracted and sold.
- ✓ Trusts GAIN revenue from the recovery of the silver.

How does it work?

1. An initial viability review and investigation into the financial potential.
2. IMR take delivery of files from off-site storage to a secure location.
3. IMR remove files from hospital's on-site storage.
4. Files are sorted in compliance with hospital information governance and medical records policy.
5. Expired files are electronically recorded before being securely destroyed.
6. Silver is recovered.
7. Payment is sent to the Trust.



X Rays contain silver which is a valuable commodity

"We were really impressed with the professional focus of the team. We have generated significant space and cost savings, a great result"

Radiology Manager

If you have a similar challenge you would like to discuss with IMR

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